

**THE NATURAL HISTORY MUSEUM  
TRADING COMPANY LIMITED**

**Minutes of a meeting of The Natural History Museum Trading Company Ltd.  
held in the Directors' Meeting Room of the Natural History Museum at 9.00  
a.m. on 1 July 2010.**

**Present: Michael Dixon  
Neil Greenwood**

**Apologies: Daniel Alexander  
Sharon Ament  
Louise Charlton  
Oliver Stocken**

**1. Chairman**

It was resolved that Michael Dixon be appointed chairman of the meeting.

**2. Risk Management**

The Directors considered the risks to business performance faced by the Natural History Museum Trading Company Ltd. It was agreed that the key risks are those which impact upon the volume of visitors to the Natural History Museum including risks to tourism in London, brand and reputation, the overall state of the economy and those which relate to carrying out international business.

It was noted that risk management is fully embedded within the annual business planning processes carried out by business unit managers, and this includes the development and implementation of risk management strategies.

**3. Financial Statements for the year ended 31<sup>st</sup> March 2010**

It was noted that the operating profit for the year was **£2.811m** and that there was a gift aid donation of this amount to the Natural History Museum.

The financial statements were approved and Dr. Michael Dixon was authorised to sign the statements and the letter of representation to the external auditors.

**4. Any other business**

None.

**Neil Greenwood  
Company Secretary  
1 July 2010**