

**THE NATURAL HISTORY MUSEUM
TRADING COMPANY LIMITED**

**Minutes of a meeting of The Natural History Museum Trading Company Ltd.
held in the Directors' Meeting Room of the Natural History Museum at 8.30
a.m. on 1 July 2008.**

**Present: Michael Dixon
Oliver Stocken
Neil Greenwood**

**Apologies: Louise Charlton
Sharon Ament**

1. Chairman

It was resolved that Oliver Stocken be appointed chairman of the meeting.

2. Appointment of Director

It was resolved that Daniel Alexander be appointed as a director of the Natural History Museum Trading Company Ltd.

3. Risk Management

The Directors considered the risks to business performance faced by the Natural History Museum Trading Company Ltd. It was agreed that the key risks are those which impact upon the volume of visitors to the Natural History Museum including risks to tourism in London, brand and reputation, the overall state of the economy and those which relate to carrying out international business.

It was noted that risk management is fully embedded within the annual business planning processes carried out by business unit managers, and this includes the development and implementation of risk management strategies.

4. Financial Statements for the year ended 31st March 2008

It was noted that the operating profit for the year was £2.714m and that there was a gift aid donation of £2.709m to the Natural History Museum.

The financial statements were approved and Dr. Michael Dixon was authorised to sign the statements and the letter of representation to the external auditors.

5. Any other business

None.

**Neil Greenwood
Company Secretary
1 July 2008**