

Opportunity for participants of the MINGEO SIBERIA 2010 Forum to visit the Olimpiada mine, the unique mine of the Krasnoyarsk Territory

Announced 27th February 2010 – A one-day excursion to Olimpiada mine will be organized within the framework of MINGEO SIBERIA 2010 Mining & Geology Business Forum. The excursion is planned on **May 14, 2010**, additionally to the main programme of the MINGEO Siberia 2010 event.



The Olimpiada Mine is the largest gold mining enterprise in Russia with annual gold production of over 27 tonnes and with annual mining exceeding 35 mln. m³.

In July 2007 the third Mill of the Olimpiada mine (Mill-3) was launched with the annual capacity of 5 mln. tonnes. This boosted Olimpiada's annual sulfide ore processing capacity to 8 mln. tonnes. The new mill uses bio-oxidation technology which helps to increase substantially the gold recovery from sulfide ores. The technology was adjusted by the Polyus' specialists to the conditions of northern climate and has been successfully applied at the Olimpiada Mine since 2001.

Polyus CJSC performing active geological exploration in the Krasnoyarsk Territory. Exploration at the Blagodatnoye and Titimukhta deposits during the last 3 years allowed to put at the state balance about 400 tonnes of gold reserves. Recently these deposits are being prepared for development. As a result, starting 2011, the capacity of gold production by Polyus company in the Krasnoyarsk Territory will exceed 40 tonnes.

During the excursion the visitors will have an opportunity to observe how the unique mine is functioning. Because of the complicated transportation scheme, **the number of people in the group is limited.**

If you are interested to join the excursion, please note that the deadline for submission of application forms is **May 1, 2010**. The application forms are to be submitted to the Organizing Committee of the Forum. The fee for the excursion is 30,000 Roubles (equivalent of approximately \$1000.- USD) and is to be paid in addition to the Forum registration fees. The fee includes air transportation from Krasnoyarsk to Eruda and back, auto transportation and organization expenditures.

Please notify the Organizing Committee about your participation in the excursion.
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ORGANIZERS of the FORUM
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(Krasnoyarsknedra)
Association of Geologists & Miners of the Krasnoyarsk Territory
Siberian Federal University